

**ROSS VALLEY SANITARY DISTRICT
FINANCE COMMITTEE REGULAR MEETING NOTES**

Tuesday, October 19, 2021
11:00 a.m.

via GoToMeeting

Committee

Members Present: Thomas Gaffney
Doug Kelly

Committee

Members Absent: None.

Board Directors

Present: Pamela Meigs

Staff and

Steve Moore, General Manager
Consultants Present: Felicia Newhouse, Assistant General Manager
Julia Cooper, Clerk of the Board
Melvin Garcia, Finance Supervisor

Public Present: None.

Item # 1 – Call Meeting to Order

The meeting was called to order by Director Gaffney at 11:00 a.m.

Item # 2 - Approval of Agenda

The Committee approved the meeting agenda for October 19, 2021.

Item # 3 – Approval of September 14, 2021, Finance Committee Meeting Notes

The Committee approved the Finance Committee notes for September 14, 2021.

Item # 4 - Review of October 20, 2021, Agenda Item 11.c.: Accept the Interim Financial Statements of August 2021

The Committee reviewed the interim financial statements and offered policy direction regarding funding allocation to LAIF rather than investments in banks. GM Moore said that those projections are affected by capital project expenses, and staff responded that they review this item. The Committee reviewed other items such as debt service calculations, OPEB unfunded liability, operating reserve levels, and specific check register items.

Adjourn: The Committee adjourned the meeting at 11:20 a.m.